

STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

Budget Hearing – Board of Education

Tuesday, September 17, 2013 at 5:45 P.M. in the STHS Library

Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Ricca called the Budget Hearing to order at 5:45 P.M.

Board members present: Mr. Darrow, Mrs. Linton, Mr. McFadden, Mrs. Ricca, Mrs. Schuler and Dr. Woeltje

Board member arriving @ 5:55 P.M. – Mr. Biroshik

Administration present: Dr. Myers, Superintendent and Mrs. Johnston, Superintendent Admin. Asst.

Public Comment


None

Review of Budget

Dr. Myers projected expenditures over revenue in the amount of \$943,368 for the 2013-2014 school year. \$171,029 of the 2013-2014 deficit is due to spending down Funds 30, 50 and 80. Dr. Myers reported that a more accurate figure of the 2013-2014 budget deficit is \$772,339. The decrease to the budget is caused by the “spending down” of the fund balances in the restricted funds (\$171,029), the state not meeting their obligations to pay General State Aid (\$377,802), the decrease in local revenue (\$41,802) and the increase in Special Education “Out of District” services (\$426,794). Dr. Myers noted he will continue to monitor revenue and expenditures. Dr. Myers recommended the Board approve the 2013-2014 budget as presented.

Motion to Adjourn

MOTION by Schuler, seconded by Woeltje, to adjourn from the Budget Hearing. TIME: 6:02 P.M. Ayes (7) Nays (0) **Motion carried.**



Mrs. Karen Ricca, President

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Mr. Steve Biroshik, Board Secretary

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