

STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

Budget Hearing – Board of Education

Tuesday, September 20, 2016 at 5:45 P.M. in the STHS Library

Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Biroschik called the Budget Hearing to order at 5:46 P.M.

Board members present: Mr. Biroschik, Mr. Darrow, Mr. McFadden, Mrs. Ricca, Mrs. Schuler, Mr. Williamson and Dr. Woeltje

Administration present: Mr. Seaton, Superintendent, and Mrs. Johnston, Superintendent Admin. Asst.

Public Comment

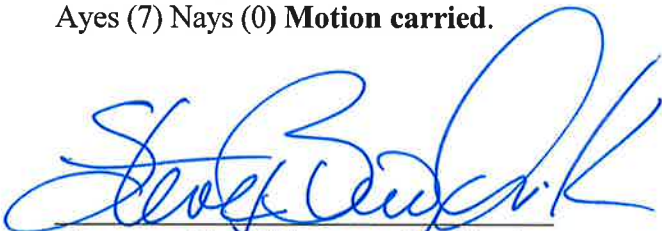
None

Review the 2016-2017 School Year Budget


Mr. Seaton reviewed the 2016-17 school year budget summary with the Board. The budget reflects projected revenue (\$12,473,857) over expenditures (\$12,468,806) for a projected surplus (Balanced Budget) of \$5,051 for the 2016-2017 school year. According to Mr. Seaton, the District still has approximately \$4,000,000 in the bank which includes the substantial bleacher renovation project completed in the 2015-16 school year. The current proposed budget includes approximately \$12,000 to repair a portion of the Auditorium roof. At this time, no major projects are predicted for the 2016-17 school year. Mr. Seaton will recommend the Board approve the 2016-17 School Year Budget as presented during the Regular meeting of September 20, 2016.

Motion to Adjourn

MOTION by Williamson, seconded by Schuler, to adjourn from the Budget Hearing Meeting. TIME: 5:55 P.M.
Ayes (7) Nays (0) **Motion carried.**



Mr. Steve Biroschik, Board President


Dr. Earl Woeltje, Board Secretary