

STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

2017-18 Budget Hearing – Board of Education

Tuesday, September 19, 2017 at 5:45 P.M. in the STHS Library

Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Woeltje called the Budget Hearing to order at 5:45 P.M.

Board members present: Mr. Biroshik, Mr. Darrow, Mr. McFadden, Mr. Parr, Mr. Tutoky, Mr. Williamson and Dr. Woeltje

Administration present: Mr. Seaton, Superintendent, Mrs. Mascal, Principal (5:55 p.m.) and Mrs. Johnston, Superintendent Admin. Asst.

Public Comment


None

Review the 2017-18 School Year Budget

Mr. Seaton reviewed the 2017-18 school year budget with the Board. The budget reflects projected revenues of \$13,049,942 over expenditures of \$12,239,731 for a projected surplus (Balanced Budget) of \$810,211 for the 2017-18 school year. Mr. Seaton also updated the Board regarding the new School Funding Bill, Senate Bill 1947, which was passed August 28, 2017. The new Bill provides additional funding to School Districts using a calculation based on multiple indicators unique to each District such as property tax income, enrollment, demographics, etc.. Included in the current projected 2017-18 Budget, the District is projected to receive approximately \$500,000 of additional money through Senate Bill 1947. Mr. Seaton will recommend the Board approve the 2017-18 School Year Budget as presented during the Regular meeting of September 19, 2017.

Motion to Adjourn

MOTION by Darrow, seconded by McFadden, to adjourn from the Budget Hearing Meeting. TIME: 6:10 P.M.
Ayes (7) Nays (0) **Motion carried.**



Dr. Earl Woeltje, Board President



James Parr, Board Secretary